

HOUSE BILL 355

49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2009

INTRODUCED BY

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AN ACT

RELATING TO MUNICIPAL EMPLOYEE RETIREMENT; AMENDING THE PUBLIC
EMPLOYEES RETIREMENT ACT TO REOPEN MUNICIPAL GENERAL COVERAGE
PLAN 4.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 10-11-55.7 NMSA 1978 (being Laws 1998,
Chapter 106, Section 1, as amended) is amended to read:

"10-11-55.7. MUNICIPAL GENERAL MEMBER COVERAGE PLAN 4--
APPLICABILITY.--Municipal general member coverage plan 4 is
applicable to a designated group of municipal general members
the first day of the calendar month following an affirmative
vote by the majority of the municipal general members in a
designated group. A designated group may be all members
employed by the affiliated public employer, an organizational
group whose compensation is established by negotiated contract

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1 or all members employed by the affiliated public employer,
2 whose compensation is not established by negotiated contract.
3 The election shall be conducted by the retirement board in
4 accordance with the procedures adopted by the retirement board.
5 The procedures shall afford all municipal general members who
6 are part of the designated group an opportunity to vote. A new
7 election for coverage by municipal general member coverage plan
8 4 shall not be held prior to the expiration of six months
9 following the date of an election that failed to adopt
10 municipal general member coverage plan 4. An election adopting
11 municipal general member coverage plan 4 is irrevocable for the
12 purpose of subsequently adopting a coverage plan that would
13 decrease employer or employee contributions with respect to all
14 current and future municipal general employees of the
15 affiliated public employer who are part of the designated
16 group. All elections for the purpose of adopting municipal
17 general member coverage plan 4 shall take place prior to July
18 1, [~~2000~~] 2010. Any election occurring after June 30, [~~2000~~]
19 2010 shall be void."

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